

Community College District 19 **Board of Trustees**

POLICY TYPE: EXECUTIVE LIMITATIONS EL-5 POLICY TITLE: TREATMENT OF ASSET PROTECTION

Through operational compliance and leadership, the President shall not allow assets to be unprotected, inadequately maintained nor put at risk.

Accordingly, the President shall not:

- 1. Unnecessarily expose the organization, its Board or staff to claims of liability.
- 2. Fail to protect intellectual property, information and files from vulnerability, loss or significant damage.
- 3. Receive, process or disburse funds under controls that are insufficient to meet the Auditor's standards.
- 4. Jeopardize nor damage the organization's public image or credibility, particularly in ways that would hinder its accomplishment of mission.

Adopted: 07/01/1997 Revised: [mm/dd/yyyy] Last Reviewed: 12/11/2023