

Financial Aid Office * 2600 North 20th Ave. MS-SAL 1 * Pasco, WA 99301 * 509-542-5504 * financialaid@columbiabasin.edu

2023-24 Federal Direct Loan Request Form

A Maximum of Two (2) Loan Requests Will be Accepted per Academic Year

Loan processing time is 30 to 45 days after federal file is reviewed

Instructions

Complete Entrance Counseling (1st time borrowers*): You must complete entrance counseling at <u>https://two.studentaid.gov</u>. You will need your FSA ID in order to sign in. When complete, print the confirmation page for your records.

□ Complete your Master Promissory Note (1st time borrowers*): You will complete your MPN at <u>https:studentaid.gov</u>. Make sure you have viewed it in both the PDF version and the HTML version. Print a copy of the PDF version for your records.

* If you have borrowed a prior Federal Direct Loan you can skip steps 1 and 2 because you have already completed the MPN and Entrance Counseling. The MPN expires after 10 years, however, and you may need to complete a new one. If you are unsure if you have met these requirements, email us at financialaid@columbiabasin.edu.

Solutions

Register in at least 6 degree-required credits for the first quarter of this loan period (and subsequent quarters).

Complete and sign this form. Submit the completed form by mail, email, or fax to 509-545-3996.

Columbia Basin College has partnered with ECMC Solutions and all resources are free of charge! Connect with a student loan repayment advisor to discuss repayment options. You can call, email, or web chat with an advisor: https://www.ecmcsolutions.org

Borrowing Limits Chart

Academic Grade Level/Loan Type	Annual Maximum Loan Amount			
1 st Year Undergraduates	Dependent Student	Independent Student		
Base Loan eligibility (subsidized and unsubsidized)	\$3,500	\$3,500		
Additional unsubsidized loan eligibility	\$2,000	\$6,000		
Maximum 1 st Year Total	\$5,500	\$9,500		
2 nd Year Undergraduates				
Base Loan eligibility (subsidized and unsubsidized)	\$4,500	\$4,500		
Additional unsubsidized loan eligibility	\$2,000	\$6,000		
Maximum 2 nd Year Total	\$6,500	\$10,500		
3 rd – 4 th Year Undergraduates (BAS Students ONLY)	Dependent Student	Independent Student		
Base Loan eligibility (subsidized and unsubsidized)	\$5,500	\$5,500		
Additional unsubsidized loan eligibility	\$2,000	\$7,000		
Maximum 3 rd – 4 th Year Total	\$7,500	\$12,500		

**Depending on your assigned budget and your need, which is based on the information you provided on the FAFSA, you may not be eligible for the annual maximum loan amounts.

Name:	Birthdate:	SID:

1. I want to borrow the following dollar amount for the year, if I am eligible**: \$____

2. I would like this loan for the following quarters (check all that apply):

🗌 Fall 2023 🔹 🗍 Winter 2024 👘 Spring 2024 👘 Summer 2024

3. If I am not eligible for a Subsidized loan (which is always awarded first) OR if it is not enough to meet my request, I would like to borrow an Unsubsidized loan (which accrues interest while I am in school).

🗆 Yes 🛛 No

4. I will have additional funding from other sources (i.e., DVR, L&I, WorkSource, Tribal Funding, etc.).

□ Yes □ No If YES, Source:

By signing below, I certify that the information I have provided on this form is complete and accurate, to the best of my knowledge. I understand I must enroll in a minimum of 6 degree required credits during each quarter of my loan period to be eligible for Federal Direct Student Loans.

Amount: \$

Student Signature:			Date:		
For Office Use Only:					
COA:	Dep / Indep	Notes:			
EFC:	Grade Level 1 / 2 / 3 / 4				
FA Awards:	MPN Loan Counseling				
Outside Funds:	Subsidized: <u>\$</u>	_	Sub:	Initial:	
= Unmet Need:	Unsubsidized: <u>\$</u>	_	UN:	Date:	

Columbia Basin College complies with the spirit and letter of state and federal laws, regulations and executive orders pertaining to civil rights, Title IX, equal opportunity and affirmative action. CBC does not discriminate on the basis of race, color, creed, religion, national or ethnic origin, parental status or families with children, marital status, sex (gender), sexual orientation, gender identity or expression, age, genetic information, honorably discharged veteran or military status, or the presence of any sensory, mental, or physical disability, or the use of a trained dog guide or service animal (allowed by law) by a person with a disability, or any other prohibited basis in its educational programs or employment. Questions or complaints may be referred to the Vice President for Human Resources & Legal Affairs and CBC's Title IX/EEO Coordinator at (509) 542-5548. Individuals with disability are encouraged to participate in all college sponsored events and programs. If you have a disability, and require an accommodation, please contact CBC Disability Support Services at (509) 542-4412 or the Washington Relay Service at 711 or 1-800-833-6384. This notice is available in alternative media by request.