Columbia Basin College

FOUNDATION

# ANNUAL AGREEMENT

**_____ (Named Scholarship)**
**2012-2013**

I give to the COLUMBIA BASIN COLLEGE FOUNDATION (CBC Foundation), a Washington nonprofit corporation, cash in the amount of_____, plus any additional contributions, subject to the following conditions:

A. The initial contribution and any additions shall be accounted for and designated by CBC Foundation as the _____ **Scholarship Fund** (hereinafter the Fund).

B. The purpose of the _____ **Scholarship Fund** shall be to recognize and honor a student of excellence with a scholarship.

C. The assets of the Fund may be commingled with other CBC Foundation property for investment purposes.

D. The board of directors of the CBC Foundation shall administer and distribute from this fund in the manner that best serves the intent of the agreement and shall have the power to modify any restriction or condition on the distribution of funds if, in the judgment of the board, such restriction or condition becomes, in effect, unnecessary, incapable of fulfillment, or inconsistent with the charitable and educational needs of the Foundation and the college it serves. The management and expenditure of all funds shall be in accordance with Foundation policies and procedures.

E. CBC Foundation shall appropriately recognize the Fund in the CBC Foundation's annual report for as long as the Fund remains in existence.

F. All charitable distribution from the Fund shall be identified to the donor as coming from the Fund and CBC Foundation.

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## RESTRICTIONS/CONDITIONS on Scholarship Applicant:
***(Donor may add/edit restrictions)***

1. Must be a full-time student at CBC attending classes relating to _____
2. Must have a ____ cumulative GPA.
3. Must be in a financial need category according to the rules of the financial aid office.
4. Must submit a CBC Foundation application form.
5. Scholarship monies will be used for tuition, fees or books; no cash will be disbursed.
6. Must maintain a satisfactory ____ GPA each term the scholarship remains in effect.
7. Any student withdrawing from classes or carrying less than 12 credit hours will forfeit remaining scholarship monies which will return to the scholarship account.

Administration of scholarship monies and the selection of winning candidate(s) to be made by Foundation Scholarship Committee in accordance with above criteria.

Agreed and Signed:

| _____ | _____ |
|---|---|
| For the Fund | For the CBC Foundation |
| _____ | _____ |
| Date | Date |

Columbia Basin College complies with the spirit and letter of state and federal laws, regulations and executive orders pertaining to civil rights, equal opportunity and affirmative action. CBC does not discriminate on the basis of sex, race, color, national origin, religion, age, marital status, physical, mental or sensory disability, sexual orientation or Vietnam veteran status in its educational programs or employment. Questions may be referred to Camilla Glatt, Vice President for Human Resources & Legal Affairs, (509) 542-5548.

Individuals with disabilities are encouraged to participate in all college sponsored events and programs. If you have a disability and require an accommodation, please contact the CBC Resource Center, (509) 542-4412, or TTY/TDD at 542-0400. This notice is available in alternative media by request.