



_____ (Named) ENDOWED SCHOLARSHIP FUND

I. ESTABLISHMENT

Columbia Basin College Foundation (hereinafter the "Foundation") hereby agrees to establish the _____ **Endowed Scholarship Fund** per the terms of this agreement.

II. PURPOSE

The purpose of the _____ **Endowed Scholarship Fund** shall be to provide scholarships to deserving students within the Foundation Scholarship guidelines.

III. DONOR

(Brief history of donor and why endowment is being established)

IV. FUNDING

This endowment shall be funded with a gift from _____.

V. INVESTMENT

All contributions for the Fund may, for investment purposes, be merged with any of the investment assets of the Foundation, but these gifts shall be entered in the Foundation's books and records as contributions to the _____ **Endowed Scholarship Fund**. The distributed income shall be used for purposes authorized by this agreement. The investments, management and expenditure of all funds shall be in accordance with the Foundation policies and procedures.

VI. ADMINISTRATION

The principal of this endowment shall be retained, administered and managed by the Foundation. The board of directors of the CBC Foundation shall administer and distribute earnings from this Fund in the manner that best serves the intent of the endowment and shall have the power to modify any restriction or condition on the distribution of funds if, in the judgment of the board, such restriction or condition becomes, in effect, unnecessary, incapable of fulfillment, or inconsistent with the charitable and educational needs of the Foundation and the college it serves.



VII. ADMENDMENT

This agreement may be amended by the mutual consent of the Foundation and the Donor(s) during their life times.

If circumstances should at some future time make it impractical to continue using this income from this endowment for the designate purpose, and the Donor(s) either is/ are not living or is/are not able to consent to an amendment, then the Foundation may redesignate the purpose of the endowment income, providing that the _____ **Endowed Scholarship** Fund shall continue to bear the name of the donor and the amended terms shall adhere as clearly as possible to the Donors' original intent for the Fund.

Donor(s)

For the CBC Foundation

Date

Date





RESTRICTIONS/CONDITIONS on Scholarship Applicant:
(Donor may add/edit restrictions)

1. Must be a full-time student at CBC attending classes relating to _____
2. Must have a ____ cumulative GPA.
3. Must be in a financial need category.
4. Must submit a CBC Foundation application form.
5. Scholarship monies will be used for tuition, fees or books; no cash will be disbursed.
6. Must maintain a satisfactory ____ GPA each term the scholarship remains in effect.
7. Any student withdrawing from classes or carrying less than 12 credit hours will forfeit remaining scholarship monies which will return to the scholarship account.

Administration of scholarship monies and the selection of winning candidate(s) to be made by Foundation Scholarship Committee in accordance with above criteria.

Agreed and Signed:

Donor(s)

For the CBC Foundation

Date

Date