

(Named) ENDOWED SCHOLARSHIP FUND		
I. ESTABLISHMENT Columbia Basin College Foundation (hereinafter the "Foundation") hereby agrees to establish the Endowed Scholarship Fund per the terms of this agreement.		
II. PURPOSE		
The purpose of the Endowed Scholarship Fund shall be to provide scholarships to deserving students within the Foundation Scholarship guidelines.		
III. DONOR		
(Brief history of donor and why endowment is being established)		
IV. FUNDING		
This endowment shall be funded with a gift from		
V. INVESTMENT		
All contributions for the Fund may, for investment purposes, be merged with any of the investment assets of the Foundation, but these gifts shall be entered in the Foundation's books and records as contributions to the Endowed Scholarship Fund. The distributed income shall be used for purposes authorized by this agreement. The investments, management and expenditure of all funds shall be in accordance with the Foundation policies and procedures.		

VI. ADMINISTRATION

The principal of this endowment shall be retained, administered and managed by the Foundation. The board of directors of the CBC Foundation shall administer and distribute earnings from this Fund in the manner that best serves the intent of the endowment and shall have the power to modify any restriction or condition on the distribution of funds if, in the judgment of the board, such restriction or condition becomes, in effect, unnecessary, incapable of fulfillment, or inconsistent with the charitable and educational needs of the Foundation and the college it serves.



VII. ADMENDMENT

This agreement may be amended by the mutual consent of the Foundation and the Donor(s) during their life times.

If circumstances should at some future time income from this endowment for the designare not living or is/are not able to consen may redesignate the purpose of the expressions.	gnate purpose, and the Donor(s) either is/ It to an amendment, then the Foundation
the name of the donor and the amended ter Donors' original intent for the Fund.	•
Donor(s)	For the CBC Foundation
 Date	 Date



RESTRICTIONS/CONDITIONS on Scholarship Applicant: (Donor may add/edit restrictions)

1. Must be a full-time student at CBC attending classes relating to		
2. Must have a cumulative GPA.		
3. Must be in a financial need categor	ry.	
4. Must submit a CBC Foundation ap	plication form.	
5. Scholarship monies will be used for	tuition, fees or books; no cash will be disbursed	
6. Must maintain a satisfactory G	PA each term the scholarship remains in effect	
•	sses or carrying less than 12 credit hours willes which will return to the scholarship account	
	and the selection of winning candidate(s) Committee in accordance with above criteria.	
Agreed and Signed:		
Donor(s)	For the CBC Foundation	
 Date	 Date	