2010-2011 Federal Direct Loan Worksheet

Columbia Basin College Financial Aid Office MS-H6 2600 North 20th Ave Pasco, WA 99301

Please answer the following questions and return this worksheet with your debt salary wizard printout.

Social Security Number _____ CBC Student ID Number _____

Last Name _____ First Name _____

Day Phone Number _____ Email Address _____

1. I want the loan disbursed throughout the following quarters (maximum of three). Proceeds are disbursed equally each quarter. One quarter loans are disbursed in two parts, the second half is disbursed at the mid-point of the quarter.

   ☐ Fall 2010 ☐ Winter 2011 ☐ Spring 2011 ☐ Summer 2011

   Note: If you plan to attend summer quarter see the Financial Aid office when you register for summer.

2. I wish to be considered for the following types of loans:

   ☐ Subsidized Direct Loan (interest free) ☐ Unsubsidized Direct Loan (accrues interest upon disbursement)

3. I need to borrow: $ _____ ***Refer to the borrowing limits chart below to determine maximum eligibility.***
   Remember that this is a loan that must be repaid, so borrow only what you need.

Academic Grade Level/Loan Type	Maximum Loan Amount	
First-Year Undergraduates	**Dependent Student**	**Independent Student or Dependent Student Whose Parent is Ineligible for PLUS**
Base Direct Loan eligibility (subsidized and unsubsidized)	$3,500	$3,500
Additional unsubsidized Direct Loan eligibility	$2,000	$6,000
Maximum First-Year Total	$5,500	$9,500
Second-Year Undergraduates		
Base Direct Loan eligibility (subsidized and unsubsidized)	$4,500	$4,500
Additional unsubsidized Direct Loan eligibility	$2,000	$6,000
Maximum Second-Year Total	$6,500	$10,500

***If you have been accepted into the BAS program, contact the Financial Aid office regarding borrowing limits.**

4. Are you a first-time student loan borrower? ☐ Yes ☐ No

5. Loan proceeds for all first-time borrowers and first-year undergraduate students will be available 30 days after the beginning of your program.

   ☐ This is my first quarter of college enrollment. ☐ This is not my first quarter of college enrollment.

   ☐ This is my first Direct Loan. ☐ I have received a Direct Loan in the past.

6. My anticipated completion date at CBC is: _____Quarter _____Year

7. I will have additional funding from other sources, i.e., DVR, L&I, WorkSource or Tribal funding.

   Source: _____ Amount: $ _____

   Source: _____ Amount: $ _____

Signature: _____ **Date**: _____

For Office Use Only

☐ Entrance Counseling ☐ Debt Wizard ☐ MPN ☐ Screen 1

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